

Mornington Communications Co-operative Limited rewards co-operative membership loyalty with Patronage Returns of nearly \$85,000.00 to its members!

The Board of Directors of Mornington Communication Co-operative Limited is pleased to reduce your February 1 bill by the 2006 patronage return. Patronage returns have been calculated as a percentage of annual member billings on certain service categories for members with accounts that were in good standing as of Nov. 30, 2006.

The patronage return percentages for the year ending November 30, 2006 have been declared on the following services:

Local Service	6%
ALTO Long Distance	6%
Directory Advertising	6%



The Co-operative Principles

The beginnings of the modern co-operative movement can be traced back more than 150 years to the town of Rochdale, England.

Desperate over low pay and high living costs, 28 local weavers formed a grocery store in 1844, calling themselves the Rochdale Society of Equitable Pioneers. From that small group emerged what have become known as the "Rochdale Principles", a set of practices and procedures that have served as guideposts for Co-operatives around the world. In essence, the Rochdale Principles establish:

Open membership: Anyone who can use a co-operative's services and is willing to accept the responsibilities of membership is eligible to join.

One member, one vote: Power is shared equally among all members, rather than concentrated in the hands of a few. Co-operatives are based on democratic principles. Members elect a board of directors and, when necessary, vote on a specific issue.

Limited return on investment: The purpose of a co-operative is to provide a service to its members, not a profit.

Surplus is returned to the members: Margins above and beyond the costs required to cover operating expenses are returned to the member proportionate to their patronage. The more business a member does with the co-operative in a given year, the greater the amount of the patronage return for that year.

Co-operatives embody the best traditions of Canadian self-reliance and independence. Co-ops are successful because they provide services to their communities that may not be readily available otherwise. The co-op movement will continue to thrive because it is based on the most powerful force in the world - a good idea.

There are seven telephone co-operatives in southwestern Ontario offering telephone, long distance, internet and security to over 22,000 customers who may not otherwise have these services and locally employ over 75 people. Collectively, the Co-operatives work together to bring state-of-the-art services to all our members, service that no one co-operative alone could offer to members. Mornington is proud to be a co-operative!



*More than just talk...
telecommunications since 1919.*