

My patronage amount is less than my neighbours—WHY?

Patronage dividends are calculated based on the total amount of business each account has done with **Mornington Communications Co-operative** on the declared services throughout the year.

Basically, if an account did more business with **Mornington**, they will receive a larger portion of the profits back since they invested more.

Why don't the 'BIG' name telephone companies give money back?

Their goal is to make money. That's why most of it ends up in their pocket and not in yours! On the other hand, **Mornington** is a co-operative, which means that our customers are members and 'Owners' of the company. Surplus dollars are refunded to you when approved by the Board of Directors.

Our primary concern is offering dependable, high-quality telephone service at competitive prices.

Take a look at the business you do. How much are you spending with other companies? Is the other company really giving you a better deal?

Are you receiving more than one bill? Writing more than one cheque each month? Paying two to three times the postage? Who do you call if you have a question on your bill or with your services? Do you reach a person you know and trust?

Invest in Mornington Communications ~ Invest in YOU!

"Owned By Those It Serves"



*More than just talk...
telecommunications since 1919.*

PO Box 70 16 Mill Street East
Milverton, Ontario N0K 1M0

Phone: 519 595-8331
E-mail: sales@mornington.ca



*More than just talk...
telecommunications since 1919.*

Co-operative Membership



"Owned By Those It Serves"

Membership equals Ownership

Mornington Communications Co-operative Limited is owned by YOU!

Membership includes BENEFITS!

As a local telephone subscriber, you have the opportunity to become a member/owner of Mornington Communications Co-operative Limited for one dollar (\$1.00). Your Co-operative's mission is to provide a comprehensive package of telecommunications products to all our customers; employ cost effective, leading-edge technology; and work to the sustainable development of our local community and co-operative.

Each time you subscribe to one of Mornington's services, you are not just becoming a customer; you are making an investment in a company you and your neighbours actually own!

As an owner of a telephone co-operative, you are entitled to certain benefits that are not available to customers of big name telephone companies.

A couple of these benefits include:

- You elect each representative on the Board of Directors. Their job is to oversee the operation of your co-operative & protect your investment.
- Once the operating costs & reinvestments in your

Co-operative have been met, the Board of Directors may allocate a portion of the remaining money to the members in the form of "Patronage". The amount and on what services the patronage will be paid vary from year to year.

It's really quite simple, each time someone subscribes to any of the services and products Mornington offers, they are investing in **Mornington Communications Co-operative Limited's** future as well as their own.

When **Mornington** makes a profit that means you have made a profit. Co-operatives are truly a unique business. Everyone has a stake in the success of a co-operative.



How do I become a member?

Becoming a member is easy! You need to have telephone service with Mornington Communications, be 18 years of age, complete our membership agreement and purchase your membership for one dollar (\$1.00).

Once you are a member of the co-operative, you will receive one voting share in the co-operative, will be able to elect representatives on the Board of Directors and will be eligible for a patronage dividend if declared.

Can I own more than one share in the Co-operative?

No. The philosophy of our co-operative is that all members own an equal share of the company. One share, one vote.

How much patronage is returned to me?

Each December, the Board of Directors may declare a patronage dividend. It is based on how much business you do with the co-operative. The more business you do in a given year, the greater your patronage is. The dividend declared in 2005 was 8% and represented \$99,681.00 being returned to our members.



How do I receive my patronage dividend?

Once the Patronage Dividend has been declared in December, the dividend will be paid as a credit on your February bill. To be eligible for the dividend you must be a member of the co-operative and your account must be in good standing. Being in "good standing" means that it is no more than 30 days in arrears as of November 30 each calendar year. Many members enjoy February as a "FREE" month of service once the credit is applied.

Ownership equals PROFITS for YOU!